Bill Summary

2nd Session of the 57th Legislature

Bill No.: SB 1240
Version: INT
Request No.: 2456
Author: Sen. Bergstrom
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Bill Analysis

SB 1240 establishes additional reporting requirements for successful applicants to the Oklahoma Local Development and Enterprise Zone Incentive Leverage program. The Department of Commerce is directed to collect information related to employment, capital investment, changes in assessed value and other impacts resulting from payments, and to report data to the Oklahoma Tax Commission.

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